



## REDC Resource Highlights

The Rutland Economic Development Corporation strives to improve the economic success of Rutland County. We are committed to the concept that the standard of living and the quality of life of the region's citizens is best served by a vibrant, healthy economy that comes from a competitive market economy that encourages diverse and profitable businesses. We are here to help you succeed through resources such as those listed below.

**Financing Opportunities** – REDC provides fixed-rate loans to existing and start-up businesses through its Revolving Loan Fund. The program is designed to assist businesses that have difficulty obtaining traditional financing because of the unproven nature of their business, their small size, or unconventional product line. REDC works with local banks and financial institutions, often serving as the “gap financing piece” to help meet funding needs of area businesses. Loans are available for a range of initiatives, from working capital to installing new machinery, or buying land and/or buildings. Loans typically are between \$5,000 and \$75,000.

**Business Counseling** – An outside, objective view of your business often is helpful and counselors with the Small Business Development Center can provide this. The SBDC mission is to strengthen existing business entities, and assist start-ups through high-quality, no cost counseling and through high-quality, affordable training programs. An SBDC counselor is located at REDC.

**Business Visitation Program** – REDC partners with the Vermont Department of Economic Development, the Rutland Workforce Investment Board, and the Vermont Department of Labor on a collaborative business visitation program. The program is designed to conduct outreach to Rutland County businesses and to collect current and predictive data on the businesses. Results aid in delivering immediate assistance needed by the companies and in preparing for what lies ahead for our region.

**Industrial/Commercial Site Information** – REDC works to have a knowledge-base of available properties in the county. If you are looking to expand your business we will help connect you to available resources.

**Permitting Assistance** – REDC has a permit task force that is comprised of individuals with permitting expertise such as engineers and attorneys. They stand ready to provide guidance to your businesses regarding the permitting process.

**Public Policy** – Through a joint Public Policy Committee with the Rutland Region Chamber of Commerce, REDC monitors and weighs in on legislation that could impact the business community. The committee also produces an annual public policy statement that identifies issues of particular concern to the area and hosts a series of breakfast events in the spring to draw attention to those topics.

**State Programs** – The state of Vermont offers a variety of programs to assist businesses. These include the Vermont Training Program, the Vermont Economic Growth Incentive, government contracting, permitting assistance, tax stabilization, and more. REDC works closely with the Department of Economic Development staff members and can help connect your business to these resources.

**Educational Opportunities** – REDC is planning to offer educational sessions on topics that will benefit your business. Ideas being considered include workers' compensation, the Catamount Health Plan, international trade, and government contracting.